



**Separate Audit Report of the Comptroller & Auditor General of  
India on the Annual Accounts of Central Institute of Buddhist  
Studies, Leh-Ladakh for the year ended 31 March 2020**

1. We have audited the Balance sheet of Central Institute of Buddhist Studies, Leh-Ladakh as at 31 March 2020. Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20 (1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted from 2018-19 to 2022-23. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports, separately
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
  - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India.
  - iii) In our opinion, proper books of accounts and other relevant records have been maintained by Central Institute of Buddhist Studies, Leh-Ladakh in so far as it appears from our examination of such books.
  - iv) We further report that—

## A Balance Sheet

### 1. *Corpus/Capital Fund and Liabilities Corpus/Capital Fund (Schedule 1): ₹4545.48 lakh*

As per the Rule 230 (8) of General Financial Rules 2017, all interests or other earnings against Grants in aid released to any Grantee Institution should be mandatorily remitted to the Consolidated Fund of India immediately after the finalization of the accounts. However, the Institute has not remitted the interest earned on grant funds, amounting to ₹20.26 lakh, in previous years. The Institute has also earned interest of ₹11.82 lakh during the year 2019-20.

Keeping in view the aforesaid rule, provision for remittance of interest earned on grant funds amounting to ₹32.08 lakh should have been made in the accounts. Non-provision has resulted in overstatement of Corpus/Capital Fund and understatement of liabilities by ₹32.08 lakh, alongwith understatement of deficit by Rs.11.82 lakh.

### 2 *Assets*

#### a) *Fixed Assets (Schedule 2) Computer Plan: ₹5.09 lakh*

Depreciation on Computer plan has been charged at the rate of 15 percent per annum, instead of the applicable 60 percent per annum. This has resulted in overstatement of Fixed Assets and understatement of depreciation by ₹2.70 lakh (₹5.99 lakh x 45 percent per annum)

#### b) *Current Assets, Loans and Advances (Schedule 3): Stores and spares: Musical Articles/Traditional: ₹5.36 lakh*

Above has incorrectly been included under Current Assets instead of Fixed Assets This has resulted in overstatement of Current Assets, Loans and Advances and understatement of Fixed Assets by ₹5.36 lakh. This observation was also included in the previous year's Separate Audit Report The Institute had given assurance, but compliance has not been made.

## B Income & Expenditure Account Expenditure

### 1. *Establishment expenses (Schedule 7): Tribal sub-plan: ₹80.18 lakh*

Above includes ₹11.61 lakh on account of electricity expenses which should have been included in "Other Administrative expenses etc." (Schedule 8). This has resulted in overstatement of Establishment expenses and understatement of Other Administrative expenses.

### 2. *Other Administrative expenses (Schedule 8): DPS expenditure: ₹214.10 lakh*

Above includes ₹1.76 lakh paid for purchase the Machinery & equipments (carrying depreciation at the rate of 15 percent per annum), which should have been included under Fixed Assets, instead of including under DPS Expenditure. This has resulted in understatement of Fixed Assets and overstatement of Expenditure by ₹1.50 lakh (₹1.76 lakh less depreciation ₹0.26 lakh).

### 3. As per the prescribed format, accounts are to be prepared on accrual basis of accounting. A reference is invited to Sl.no. I b. of the Significant Accounting Policies



(Schedule 9), which states that the financial statements have been prepared by following cash method of accounting. The policy adopted by the Institute, is in contravention to the instructions contained in the prescribed format.

Consequently, provision for expenditure of ₹2.37 lakh which is due to be paid but remained unpaid as on 31.03.2020, has not been booked in the accounts. This has resulted in understatement of expenditure, as well as liabilities by ₹2.37 lakh.

C Net impact of Audit comments on the Annual Accounts Net impact of audit comments on the annual accounts of the Institute is as under:

- i) Assets overstated by ₹1.20 lakh.
- ii) Liabilities understated by ₹34.46 lakh.
- iii) Corpus/Capital Fund overstated by ₹35.66 lakh. Besides, Deficit understated by ₹15.40 lakh

#### D Grant-in-Aid

Out of available funds of ₹28.05 crore including previous year's balance of ₹3.02 crore, Grant-in-aid received during the year ₹24.91 crore and interest received during the year ₹0.12 crore; the Institute utilised a sum of ₹24.83 crore, leaving an unspent balance of ₹3.22 crore at the end of the year.

The utilisation certificates showing unspent balance of ₹2.98 crore, may be revised accordingly

#### E General

Details of buildings included in the additions to the Buildings amounting to ₹4.09 crore, their completion certificates and the approval of the competent authority for the aforesaid capitalization have not been shown to Audit. In the absence of records, addition to the Buildings could not be verified

- 1) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- ii) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
  - a) In so far as it relates to the Balance Sheet, of the state of affairs of Central Institute of Buddhist Studies, Leh-Ladakh as at 31 March 2020; and
  - b) In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

Place: Leh  
Date : 5-3-2021

For and on behalf of the C&AG of India  
Principal Director of Audit (Central), Chandigarh

**1. Adequacy of Internal Audit System**

Internal Audit of the Institute has not been conducted for the year 2019-20.

**2. Adequacy of Internal Control System**

Internal Control System was found to be deficient to the extent that:-

- i) Physical verification of fixed assets and inventory has not been conducted for the year 2019-20:
- ii) As per the observation included in the previous year's separate audit report the utilisation certificates submitted with Ministry were to be revised, as these UCs were showing unspent balance of grants amounting to Rs.2.75 crore instead of correct balance of Rs 3.02 crore. The Institute had given assurance of compliance.

However, in the Utilisation certificates for the year 2019-20. the Institute has revised the opening balance only to the extent of ₹0.20 crore, instead of the required increase ₹0.27 crore. Thus, the Institute has not made proper compliance of the observation included in the Separate Audit Report.

**3. System of Physical verification of Fixed Assets**

Physical verification of the fixed assets for the year 2019-20 has not been conducted.

**4. System of Physical verification of Inventory**

Physical verification of the inventory has not been conducted.

**5. Regularity in Payment of Statutory dues**

No irregularity noticed in the payment of Statutory dues.

Sd/-  
Deputy Director

**Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)**  
**Balance Sheet as at 31-03-2020**

*Amount in ₹*

| <i>Particulars</i>                         | <i>Sch</i> | <i>Current Year</i> | <i>Previous Year</i> |
|--|------------|---------------------|----------------------|
| <b>CORPUS/CAPITAL FUND AND LIABILITIES</b> |            |                     |                      |
| CORPUS/CAPITAL FUND                        | 1          | 454,547,809         | 455,077,310          |
| C.P. FUND ACCOUNT                          | 1a         | 283,672,435         | 258,204,591          |
| <b>Total</b>                               |            | <b>738,220,244</b>  | <b>713,281,901</b>   |
| <b>ASSETS</b>                              |            |                     |                      |
| FIXED ASSETS                               | 2          | 404,951,586         | 408,451,693          |
| CURRENT ASSETS, LOANS AND ADVANCES         | 3          | 333,268,658         | 304,830,208          |
| <b>Total</b>                               |            | <b>738,220,244</b>  | <b>713,281,901</b>   |

Sd/-  
Adminstrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director



Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
Income and Expenditure Account for the period/year ended on 31-03-2020

Amount in ₹

| Particulars   | Sch | Current Year       | Previous Year      |
|---|-----|--------------------|--------------------|
| <b>A. INCOME</b>  |     |                    |                    |
| Grants in aid   | 4   | 249,049,000        | 256,833,000        |
| Interest earned   | 5   | 1,181,850          | 1,574,992          |
| Other income  | 6   | 815,196            | 315,580            |
| <b>Total (A)</b>  |     | <b>251,046,046</b> | <b>258,723,572</b> |
| <b>B. EXPENDITURE</b>   |     |                    |                    |
| Establishment expenses  | 7   | 218,796,038        | 186,585,486        |
| Other administrative expenses   | 8   | 11,047,148         | 15,113,040         |
| Medicine Consumed   |     | 144,639            | 204,185            |
| Depreciation (Net Total at the year end-corresponding to schedule 2)  | 2   | 21,587,722         | 21,201,665         |
| <b>Total (B)</b>  |     | <b>251,575,547</b> | <b>223,104,376</b> |
| Balance being excess of Expenditure over Income                       |     | -529,501           | 35,619,196         |
| <b>Balance being Surplus/(deficit) carried to Corpus/Capital Fund</b> |     | <b>-529,501</b>    | <b>35,619,196</b>  |
| Significant accounting policies                                       | 9   |                    |                    |
| Contingent liabilities and notes on accounts                          | 10  |                    |                    |

Sd/-  
Administrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

**Central Institute of Buddhist  
Receipt and Payment for**

| S.No. Receipts  | Current Year       | Previous Year      |
|---|--------------------|--------------------|
| I. Opening Balances                                       |                    |                    |
| a) Cash in hand   | —                  | —                  |
| b) Bank Balances  |                    |                    |
| i) In current accounts                                    | —                  | —                  |
| ii) In deposit accounts                                   | —                  | —                  |
| iii) Savings accounts                                     |                    |                    |
| SBI Choglamsar A/c No. 11359017437                        | 33,815,612         | 4,616,137          |
| SBI Leh A/c No. 10942161236                               | 16,504             | 16,504             |
| II. Grants Received                                       |                    |                    |
| a) From Government of India                               | 249,049,000        | 256,833,000        |
| III. Interest Received                                    |                    |                    |
| a) On Bank Deposits                                       | 1,181,850          | 1,574,992          |
| b) Loans, Advances  | 1,672,150          | —                  |
| IV. Other Income (Specify)                                | 815,196            | 315,580            |
| V. Any other Receipts                                     |                    |                    |
| Income from Publication                                   | 273,442            | 739,660            |
| Museum Article/Tradition<br>(Sale proceed amchi medicine) |                    |                    |
| Auction of furniture Plant & machinery                    | —                  | 50,000             |
| <b>Total</b>  | <b>286,823,754</b> | <b>264,145,873</b> |

Sd/-  
Adminstrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Studies, Choglamsar, Leh (Ladakh)  
the period/year ended 31-3-2020

| S.No. | Payments   | Amount (₹)         |                    |
|-------|--|--------------------|--------------------|
|       |  | Current Year       | Previous Year      |
| I.    | Expenses   |                    |                    |
|       | a) Establishment Expenses (Corresponding to Sch 7)   | 218,796,038        | 186,585,486        |
|       | b) Administrative Expenses (Corresponding to Sch 8)  | 11,047,148         | 15,113,040         |
|       | c) Purchase of Medicine  | —                  | 221,670            |
|       | d) M/s Bala Jee Medical Store (Last year liability)  | —                  | —                  |
| II    | Payments made against funds for various projects<br><i>Namgyal Institute for Research on Ladakhi Art and Culture</i> |                    |                    |
| III.  | Expenditure on Fixed Assets & Capital Work in progress   |                    |                    |
|       | a) Purchase of Fixed Assets  | 4,364,615          | 6,917,119          |
|       | b) Expenditure on Capital Work in Progress   | —                  | —                  |
| IV.   | Other Payments (Specify)   |                    |                    |
|       | Publication  | 391,096            | 452,442            |
|       | Museum Article/Tradition   | —                  | —                  |
|       | Advance  | 4,500,000          | 8,616,000          |
|       | <i>PWD Division for Const works</i>  | 13,723,000         | 12,408,000         |
| V.    | Closing Balances   |                    |                    |
|       | a) Cash in hand  | —                  | —                  |
|       | b) Bank Balances   |                    |                    |
|       | Savings accounts   |                    |                    |
|       | SBI Choglamsar A/c No. 11359017437   | 33,985,353         | 33,815,612         |
|       | SBI Leh A/c No. 10942161236  | 16,504             | 16,504             |
|       | <b>Total</b>   | <b>286,823,754</b> | <b>264,145,873</b> |

Sd/-  
Director



Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
Schedules Forming Part of Balance Sheet as at 31-03-2020

SCHEDULE 1

|   | <i>Amount in ₹</i>  |                      |
|---|---------------------|----------------------|
|   | <i>Current Year</i> | <i>Previous Year</i> |
| <b>Corpus/Capital Fund</b>  |                     |                      |
| Balance at the beginning of the year  | 455,077,310         | 419,458,114          |
| Add: Previous year liability of ₹2,465 taken in capital Fund  | —                   | —                    |
| Add/(Deduct): Balance of net income/(expenditure) transferred from the income and Expenditure Account | —529,501            | 35,619,196           |
| <b>Balance at the year end</b>  | <b>454,547,809</b>  | <b>455,077,310</b>   |

Sd/-  
Administrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

Central Institute of Buddhist  
Schedules Forming Part of

Studies, Choglamsar, Leh (Ladakh)  
Balance Sheet as at 31-03-2020

SCHEDULE 2—FIXED ASSETS

| Description                        | Cost/valuation<br>as at<br>beginning<br>of the year | Gross Block                    |                                |                                  | Cost<br>Valuation<br>at the<br>year end | Depreciation                          |                                   |                         |                             | Amount (₹)                       |                                   |
|------------------------------------|---|--------------------------------|--------------------------------|----------------------------------|---|---------------------------------------|-----------------------------------|-------------------------|-----------------------------|----------------------------------|-----------------------------------|
|                                    |   | Addition<br>during<br>1st Half | Addition<br>during<br>2nd Half | Deductions<br>during<br>the year |   | As at the<br>beginning<br>of the year | On addition<br>during<br>the year | Rate of<br>depreciation | Total up to<br>the year end | As at<br>the Current<br>Year end | As at<br>the Previous<br>Year end |
| <b>A. FIXED ASSETS</b>             |   |                                |                                |                                  |   |                                       |                                   |                         |                             |                                  |                                   |
| 1. Land                            |   |                                |                                |                                  |   |                                       |                                   |                         |                             |                                  |                                   |
| a) Lease hold                      | 2,342,000.00  | —                              | —                              | —                                | 2,342,000.00                            | —                                     | —                                 | —                       | —                           | 2,342,000.00                     | 2,342,000.00                      |
| 2. Buildings                       |   |                                |                                |                                  |   |                                       |                                   |                         |                             |                                  |                                   |
| a) On Lease hold Land              | 344,357,575.49                                      | —                              | 40,882,000.00                  | —                                | 385,239,575.49                          | 17,217,878.77                         | 1,022,050.00                      | 0.05                    | 18,239,928.77               | 366,999,646.71                   | 344,357,575.49                    |
| 3. Plant Machinery<br>& Equipments | 3,464,311.53  | 641,082.00                     | 2,168,290.00                   | —                                | 6,273,683.53                            | 519,646.73                            | 258,784.05                        | 0.15                    | 778,430.78                  | 5,495,252.75                     | 3,464,311.53                      |
| 4. Vehicles                        | 1,150,375.80  | —                              | —                              | —                                | 1,150,375                               | 172,556.37                            | —                                 | 0.15                    | 172,556.37                  | 977,819.43                       | 1,150,375.80                      |
| 5. Furniture and Fixtures          | 16,776,045.52                                       | —                              | 1,054,133.00                   | —                                | 17,830,178.52                           | 1,677,604.55                          | 52,706.65                         | 0.10                    | 1,730,311.20                | 16,099,867.31                    | 16,776,045.52                     |
| 6. Library Books                   | 3,129,483.61  | 78,719.00                      | 422,391.00                     | —                                | 3,630,593.61                            | 469,422.54                            | 43,487.18                         | 0.15                    | 512,909.72                  | 3,117,683.89                     | 3,129,483.61                      |
| 7. Tubewells & W. Supply           | 43,011.12   | —                              | —                              | —                                | 43,011.12                               | 6,451.67                              | —                                 | 0.15                    | 6,451.67                    | 36,559.45                        | 43,011.12                         |
| 8. Solar System                    | 29,759.76   | —                              | —                              | —                                | 29,759.76                               | 4,463.96                              | —                                 | 0.15                    | 4,463.96                    | 25,295.80                        | 29,759.76                         |
| 9. Other Fixed Assets              |   |                                |                                |                                  |   |                                       |                                   |                         |                             |                                  |                                   |
| a) Sports & Games                  | 352,091.78  | —                              | —                              | —                                | 352,091.78                              | 52,813.77                             | —                                 | 0.15                    | 52,813.77                   | 299,278.01                       | 352,091.78                        |
| 10. Computer Plan                  | 599,038.12  | —                              | —                              | —                                | 599,038.12                              | 89,855.72                             | —                                 | 0.60                    | 89,855.72                   | 509,182.40                       | 599,038.12                        |
| <b>Total of Current Year</b>       | <b>372,243,692.71</b>                               | <b>719,801.00</b>              | <b>44,526,814.00</b>           | <b>—</b>                         | <b>417,490,307.71</b>                   | <b>20,210,694.08</b>                  | <b>1,377,027.88</b>               | <b>1.65</b>             | <b>21,587,721.96</b>        | <b>395,902,585.75</b>            | <b>372,243,692.71</b>             |
| B. Capital Work in Progress        | 36,208,000.00                                       | —                              | 13,723,000.00                  | 40,882,000.00                    | 9,049,000.00                            | —                                     | —                                 | —                       | —                           | 9,049,000.00                     | 36,208,000.00                     |
| <b>Total (A+B)</b>                 | <b>408,451,692.71</b>                               | <b>719,801.00</b>              | <b>—</b>                       | <b>40,882,000.00</b>             | <b>426,539,307.71</b>                   | <b>20,210,694.08</b>                  | <b>1,377,027.88</b>               | <b>—</b>                | <b>21,587,721.96</b>        | <b>404,951,585.75</b>            | <b>408,451,692.71</b>             |

Sd/-  
Administrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
Schedules Forming Part of Balance Sheet as at 31-03-2020

SCHEDULE 3

| <i>Current Assets, Loans and Advances</i>                          | <i>Amount in ₹</i>    |                       |
|--|-----------------------|-----------------------|
|  | <i>Current Year</i>   | <i>Previous Year</i>  |
| <b>A. CURRENT ASSETS:</b>  |                       |                       |
| 1. Inventories:  |                       |                       |
| a) Stores and spares   |                       |                       |
| Medicine Stock   | 155,133.60            | 299,772.70            |
| Publication Journals   | 3,391,896.00          | 3,274,242.00          |
| Museum Articles/Traditional  | 536,498.00            | 536,498.00            |
| Books  | 44,583.00             | 44,583.00             |
| 2. Cash Balances in hand<br>(including cheques/drafts and imprest) | —                     | —                     |
| 3. Bank Balances   |                       |                       |
| a) With Scheduled Banks  |                       |                       |
| <i>On Saving Accounts</i>  |                       |                       |
| SBI Choglamsar A/c No. 11359017437                                 | 33,985,352.85         | 33,815,612.00         |
| SBI Leh A/c No. 10942161236  | 16,504.00             | 16,504.00             |
| <i>CP Fund</i>   |                       |                       |
| SBI Choglamsar A/c No. 11359017448                                 | 17,018,306.00         | 18,743,810.00         |
| SBI Leh A/c No. 10942161688  | 164,708.00            | 158,422.00            |
| PNB Choglamsar 8706000100011691                                    | 5,473.00              | 5,000.00              |
| FIXED DEPOSITS   | 257,637,539.00        | 226,314,222.00        |
| Interest Accrued   | 5,909,047.00          | 8,021,406.00          |
| 4. Amount received<br>(To be adjusted)                             | 2,937,362.00          | 4,961,731.00          |
| <b>Total A</b>   | <b>321,802,402.45</b> | <b>296,191,802.70</b> |

Sd/-  
Adminstrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director



Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
Schedules Forming Part of Balance Sheet as at 31-03-2020

SCHEDULE 3 (contd.)

| Current Assets, Loans and Advances   | Amount in ₹           |                       |
|--|-----------------------|-----------------------|
|  | Current Year          | Previous Year         |
| <b>B</b>   |                       |                       |
| 1. Loans   |                       |                       |
| a) Staff   | —                     | —                     |
| b) Other entities  | —                     | —                     |
| c) M/s Bala Jee Medical Store  | —                     | —                     |
| 2. Advances and other amounts recoverable in cash or in kind or for value to be received |                       |                       |
| National Archives Nepal  | 5,906.00              | 5,906.00              |
| Advance PWD  |                       |                       |
| Nawang Tonzang Store Keeper  | 1,500,950.00          | 1,300,000.00          |
| Tashi Sangrup PA   | 1,904,400.00          | 2,416,000.00          |
| Thinles Gurmat Translator  | 1,644,800.00          | 1,500,000.00          |
| Tsering Wangtak Pump Operator  | 2,181,700.00          | 1,700,000.00          |
| Tsultim Gyatso Head Clerk  | 2,212,000.00          | 1,700,000.00          |
| Dr I.B. Jha TGT Teacher  | 2,000,000.00          | —                     |
| Deposits   |                       |                       |
| Security deposits  |                       |                       |
| Telephone Security   | 15,900.00             | 15,900.00             |
| Library Security   | 600.00                | 600.00                |
| <b>Total B</b>   | <b>11,466,256.00</b>  | <b>8,638,406.00</b>   |
| <b>Total (A+B)</b>   | <b>333,268,658.45</b> | <b>304,830,208.70</b> |

Sd/-  
Administrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
Schedules Forming Part of Balance Sheet as at 31-03-2020

SCHEDULE 4

| <i>Grants/Subsidies</i>               | <i>Amount in ₹</i>  |                      |
|---------------------------------------|---------------------|----------------------|
|                                       | <i>Current Year</i> | <i>Previous Year</i> |
| <b>GRANTS-IN-AID</b>                  |                     |                      |
| 1. Central Government                 |                     |                      |
| A Amount received from Govt. of India | 249,049,000         | 256,833,000          |
| B Pan                                 | —                   | —                    |
| C Non Plan                            | —                   | —                    |
| <b>Total</b>                          | <b>249,049,000</b>  | <b>256,833,000</b>   |

SCHEDULE 5

| <i>Interest Earned</i>  | <i>Amount in ₹</i>  |                      |
|-------------------------|---------------------|----------------------|
|                         | <i>Current Year</i> | <i>Previous Year</i> |
| 1. On saving accounts   |                     |                      |
| a) With scheduled banks | 1,181,850           | 1,574,992            |
| 2. On loans             |                     |                      |
| a) Employees/Staff      | —                   | —                    |
| <b>Total</b>            | <b>1,181,850</b>    | <b>1,574,992</b>     |

Sd/-  
Administrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
Schedules Forming Part of Balance Sheet as at 31-03-2020

SCHEDULE 6

| <i>Other Income</i>              | <i>Current Year</i> | <i>Previous Year</i> |
|----------------------------------|---------------------|----------------------|
| 1 Fee for miscellaneous services |                     |                      |
| School Leaving Certificate       | —                   | —                    |
| Late Fee                         | —                   | —                    |
| Room Rent of Guest house         | 81,950              | 100,660              |
| Photocopy charges                | 520                 | 17,870               |
| Late fee library books           | 3,425               | 19,949               |
| Cost of missing library books    | 439,410             | —                    |
| 2 Misc. Income                   |                     |                      |
| Miscellaneous Income             | 289,891             | 195,101              |
| Sale of Amchi Medicines          | —                   | —                    |
| <b>Total</b>                     | <b>815,196</b>      | <b>315,580</b>       |

SCHEDULE 7

| <i>Establishment Expenses</i>              | <i>Amount in ₹</i>  |                      |
|--|---------------------|----------------------|
|  | <i>Current Year</i> | <i>Previous Year</i> |
| a Salaries and Wages                       | 151,677,116         | 121,015,608          |
| b Allowances and Bonus                     | —                   | —                    |
| c Contribution to Provident Fund           | 44,441,952          | 41,934,808           |
| d Others (Specify)                         |                     |                      |
| Stipend/Fellowship to Gonpa School/General | 14,659,210          | 16,132,818           |
| e Tribal sub plan                          | 8,017,759           | 7,502,252            |
| <b>Total</b>                               | <b>218,796,037</b>  | <b>186,585,486</b>   |

Sd/-  
Administrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director



**Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)**  
**Schedules Forming Part of Balance Sheet as at 31-03-2020**

**SCHEDULE 8**

*Amount in ₹*

| <i>Other Administrative Expenses, etc.</i>     | <i>Current Year</i> | <i>Previous Year</i> |
|--|---------------------|----------------------|
| 1 Examination Expenses                         | 395,723             | 448,597              |
| 2 Vehicle Fuel, Running and Maintenance        | 257,408             | 599,921              |
| 3 Postage, Telephone and communication charges | 92,314              | 93,847               |
| 4 Travelling and conveyance expenses           | 2,393,760           | 2,731,986            |
| 5 Expenses on Seminar/Workshops                | 1,170,512           | 1,006,058            |
| 6 Misc. Expenses                               | 1,649,596           | 3,730,250            |
| 7 In service Training                          | —                   | 116,500              |
| 8 Uniform expenses                             | 255,255             | 205,744              |
| 9 Swachhta Action Plan                         | 102,049             | 375,000              |
| 10 Medical Reimbursement                       | —                   | 1,635,931            |
| 11 Periodicals and Journals                    | 34,501              | 54,564               |
| 12 Winter Fuel                                 | 159,369             | 332,006              |
| 13 Educational Tour                            | 732,500             | 734,000              |
| 14 Electricity Expenses                        | —                   | —                    |
| 15 Hostel Fuel                                 | 599,950             | 593,100              |
| 16 Annual Function                             | 322,840             | 52,600               |
| 17 Expenses on BDSV                            | 1,103,906           | 349,592              |
| 18 DPS Expenditure                             | 1,409,714           | 1,599,484            |
| 19 Amchi Tour for Herbal Identification        | 39,215              | —                    |
| 20 Printing and Stationery                     | 325,026             | 451,925              |
| 21 Medical Expenses                            | —                   | —                    |
| 22 Bank Charges                                | 3,510               | 1,935                |
| <b>Total</b>                                   | <b>11,047,148</b>   | <b>15,113,040</b>    |

Sd/-  
 Administrative Officer

Sd/-  
 CA. Manav Kumar  
 For B.R. Sobti & Co.  
 Chartered Accountants

Sd/-  
 Director

## SCHEDULE 9

CENTRAL INSTITUTE OF BUDDHIST STUDIES, CHOGLAMSAR, LEH (LADAKH)

### Significant Accounting Policies and Notes to the Accounts

#### Significant Accounting Policies

- a. **Basis of preparation of Financial Statements**— The Financial Statements have been prepared in accordance with the Accounting Standards specified by the Institute of Chartered Accounts in India.
- b. **Accounting Convention and Revenue Recognition**— The Financial Statements have been prepared by following cash method of accounting.
- c. **Fixed Assets**— Fixed assets are stated as cost of acquisition and subsequent improvement thereto.
- d. **Depreciation**— Depreciation has been charged as per rates provided in the Income Tax Act, 1961 on the WDV appearing in books and subsequent improvement thereto.
- e. **Inventories**— Inventories are valued at cost price.
- f. **Investment**— Investment is valued at cost price.
- g. **Transaction in Foreign Currency**— There are no transaction in foreign currency during the year.
- h. **Retirement Benefits**—
  - i) **Gratuity**: Dr S.P. Chakorbortty, Reader, Dr Sonam Angchuk, Lecturer and Rev Konchok Yangphel, Gonpa School Teacher retired from their service and Gratuity was made and paid to them during the year of their retirement.
  - ii) **Leave Encashment**: Dr S.P. chakorbortty, Reader, Dr Sonam Angchuk, Lecturer and Rev Konchok Yangphel, Gonpa School Teacher retired from their service and Encashment of leave was made and paid to them during the year of their retirement.
  - iii) **Pension**: No Pension Fund has been made during the year.
- i. **Prior Period Adjustment, Extraordinary items and change in Accounting Policy**— Prior Period Adjustments, Extraordinary items and Changes in Accounting polices having material impact on the financial affairs of the Institute are disclosed.
- j. **Contingencies Liability**— There are no contingencies liabilities during the year.

## SCHEDULE 10

### Notes to Accounts

- a. The figures of previous year have been grouped/re-casted, wherever considered necessary to make them comparable with those of the current year.
- b. Advances, Sundry Debtors, are subject to confirmation.
- c. The Institute has not made any provision for the Income Tax and deferred tax liability.
- d. The institute does not account for the TDS deducted by the bank(s).

Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
Bank Reconciliation Statement as on 31-03-2020

Less cheque issued but presented later

| Cheque Nos.                   | Dates     | Amount (₹) | Closing balance as per cash book |
|-------------------------------|-----------|------------|----------------------------------|
| Balance as per Bank Statement |           |            | 51,664,855                       |
| 1 Old                         |           | 17,060     |                                  |
| 2 12181                       | 6/6/18    | 1,128      |                                  |
| 3 12207                       | 6/6/18    | 2,538      |                                  |
| 4 12193                       | 6/6/18    | 950        |                                  |
| 5 12194                       | 6/6/18    | 950        |                                  |
| 6 12201                       | 6/6/18    | 850        |                                  |
| 7 12200                       | 6/6/18    | 1,700      |                                  |
| 8 179356                      | 3/9/18    | 1,350      |                                  |
| 9 179438                      | 3/12/18   | 850        |                                  |
| 10 179542                     | 30/3/19   | 3,280      |                                  |
| 11 179707                     | 3/10/19   | 2,168      |                                  |
| 12 179708                     | 3/10/19   | 1,550      |                                  |
| 13 390271                     | 18/10/19  | 1,150      |                                  |
| 14 390276                     | 18/10/19  | 1,997      |                                  |
| 15 390272                     | 18/10/19  | 1,150      |                                  |
| 16 390318                     | 8/11/2019 | 1,324,480  |                                  |
| 17 390779                     | 10/1/2020 | 193,961    |                                  |
| 18 390794                     | 10/1/2020 | 6,549      |                                  |
| 19 390802                     | 3/3/2020  | 313        |                                  |
| 20 390804                     | 3/3/2020  | 2,050      |                                  |
| 21 390806                     | 3/3/2020  | 1,160,808  |                                  |
| 22 390811                     | 5/3/2020  | 12,358     |                                  |
| 23 390812                     | 5/3/2020  | 350        |                                  |
| 24 390813                     | 5/3/2020  | 300        |                                  |
| 25 390820                     | 5/3/2020  | 17,160     |                                  |
| 26 390821                     | 7/3/2020  | 1,000      |                                  |
| 27 390822                     | 7/3/2020  | 1,000      |                                  |



| Cheque Nos.                     | Dates     | Amount (₹) | Closing balance as per cash book |
|---------------------------------|-----------|------------|----------------------------------|
| 28 390824                       | 7/3/2020  | 2,000      |                                  |
| 29 390825                       | 7/3/2020  | 2,000      |                                  |
| 30 C032016006291                |           | 1,081,795  |                                  |
| 31 C032028305566                |           | 60,817     |                                  |
| 32 C032032520935                |           | 8,174,101  |                                  |
| 33 390829                       | 25/3/2020 | 705,800    |                                  |
| 34 C032038264784                |           | 749,941    |                                  |
| 35 C032033701587                |           | 3,342,390  |                                  |
| 36 C032071446405                |           | 435,018    |                                  |
| 37 390831                       | 30/3/2020 | 366,640    | 17,679,502                       |
| <b>Balance as per Cash Book</b> |           |            | <b>33,985,353</b>                |

Sd/-  
Administrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director



Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
CP Fund Account for the year ended 31-03-2020

| <i>Particulars</i>                      |             | <i>Amount in ₹</i> |
|---|-------------|--------------------|
|   |             | <i>Amount</i>      |
| Opening Balance                         | 258,204,591 | —                  |
| Add: Receipts                           | 44,605,397  | —                  |
| Difference of interest                  | —           | —                  |
|   | <hr/>       |                    |
|   | 302,809,988 | —                  |
| Less: Payments                          | 37,168,894  | —                  |
|   | <hr/>       |                    |
|   | 265,641,094 | —                  |
|   | —           | 265,641,094        |
|   | <hr/>       |                    |
| Add: Provision of Interest for the year | —           | 18,031,341         |
|   | —           | <hr/>              |
|   |             | 283,672,435        |

Sd/-  
Administrative Officer

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