

CIBS
Class: Shastri
Sub: Economics
Time: 3 hrs.

Year : 2022
Semester : Fourth

Code: 2126
Year: II
Marks: 70
Paper: VI

SECTION - A

Attempt all questions. Very short answer type questions.

1x10=10

1. Define public finance.
2. What is public revenue?
3. What do you understand by Cannons of Economy as one of the Cannons of Public Revenue?
4. What is Cannons of Surplus as one of the Cannons of Public Revenue?
5. What is capital expenditure?
6. What is incidence of tax?
7. What is the nature of public debt?
8. Give classification of Public Debt.
9. Who devised the Cannons of Taxation?
10. What is Cannons of Certainty under Cannon of taxation?

SECTION - B

Attempt any 5 questions. Short type questions.

5x5=25

1. Discuss the scope of public finance.
2. What are the classification of public expenditure?
3. What the effects of public expenditure?
4. What is tax shifting?
5. What do you understand by taxable capacity?
6. What is deficit financing? What are the effects of deficit financing?
7. What are the methods of Debt Redemption?

SECTION - C

Attempt any 5 questions. Long type questions.

7x5=35

1. Explain the principle of Maximum Social Advantage.
2. Explain the Cannons of Public Expenditure in detail.
3. What are the principles of taxation?
4. Explain the concept of Least Aggregate Sacrifice.
5. What are the classification and effects of Public Debt?
6. Discuss the growth of Public Debt in India.
7. Explain the major heads of Revenue and expenditure of the state governments in India?
8. How is Budget prepared in India?