

# केन्द्रीय बौद्ध विद्या संस्थान

(मानित विश्वविद्यालय)

(एन.ए.ए.सी. के द्वारा श्रेणी 'अ' में स्वीकृत)

## Central Institute of Buddhist Studies

(Deemed to be University)

Accredited by NAAC with 'A' Grade



### वर्ष 2020-2021 के खातों का लेखा-परीक्षा-प्रतिवेदन

### Audit Report & Audit Statement of Accounts for the year 2020-2021

चोगलमसर, लेह (केंद्रशासित प्रदेश लद्दाख)  
Choglamsar, Leh (Union Territory of Ladakh)



**Separate Audit Report of the Comptroller & Auditor General of  
India on the Annual Accounts of Central Institute of Buddhist  
Studies, Leh-Ladakh for the year ended 31 March 2021**

1. We have audited the Balance sheet of Central Institute of Buddhist Studies, Leh- Ladakh as at 31 March 2021, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20 (1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted from 2018-19 to 2022-23. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports, separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides reasonable basis for our opinion.
4. Based on our audit, we report that:
  - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India.
  - iii) In our opinion, proper books of accounts and other relevant records have been maintained by Central Institute of Buddhist Studies, Leh-Ladakh in so far as it appears from our examination of such books.
  - iv) We further report that: –

## A Balance Sheet

### 1. *Corpus/Capital Fund and Liabilities Corpus/Capital Fund (Schedule 1): ₹4481.54 lakh*

As per Rule 230 (8) of General Financial Rules 2017 all interests or other earnings against Grants-in-Aid released to any Grantee Institution should be mandatorily remitted to the Consolidated Fund of India immediately after the finalization of the Accounts. However, Audit noticed that Institute has not remitted the interest of ₹41.13 lakh<sup>1</sup> earned on Grants-in-Aid.

Keeping in view the aforesaid Rule, provision for remittance of interest earned on Grants amounting to ₹41.13 lakh, should have been kept in the Accounts. Non-provision has resulted in overstatement of Corpus/Capital Fund and understatement of liabilities by ₹41.13 lakh, alongwith understatement of deficit by ₹9.05 lakh.

Above observation was included in the previous year Separate Audit Report. However, compliance was not made.

### 2 *Assets*

#### a) *Fixed Assets (Schedule 2) Library Books: ₹29.54 lakh*

Under the Income Tax Act, 1961, applicable depreciation rate for Library Books for the year 2020-21, was 40 per cent per annum. However, the Institute has charged depreciation at the rate of 15 per cent per annum. This has resulted in overstatement of Fixed Assets and understatement of 'Depreciation' by ₹8.28 lakh (to the extent depreciation short charged 25 per cent per annum).

#### b) *Computer Plan: (₹5.09 lakh)*

Depreciation on Computer plan has been charged at the rate of 15 percent per annum, instead of the applicable rate of 40 percent per annum.

This observation was also included in previous year Separate Audit Report. However compliance was not made. This has resulted in overstatement of Fixed Assets as well as Corpus/Capital Fund by (₹2.17 lakh (to the extent of depreciation, 2019-20: ₹1.50 lakh and 2020-21: ₹0.67 lakh). Besides, understatement of depreciation of current year by ₹0.67 lakh.

#### c) *Current Assets, Loans and Advances (Schedule 3) Stores and spares: Musical Articles/Traditional: ₹5.36 lakh*

Above has incorrectly been included under Current Assets, instead of Fixed Assets. This has resulted in overstatement of Current Assets, Loans and Advances and understatement of Fixed Assets by ₹5.36 lakh.

This observation was also included in Separate Audit Reports for the years 2018-19 and 2019-20. However, compliance was not made.

## B. General

### *Net impact of Audit comments on the Annual Accounts*

1. 32.08 lakh in previous years and 9.05 lakh during current the year 2020-21.

Net impact of audit comments on the annual accounts of the Institute is as under:

- i. Assets overstated by ₹10.45 lakh.
- ii. Liabilities understated by ₹41.13 lakh.
- iii. Corpus/Capital Fund overstated by ₹51.58 lakh. Besides, Deficit understated by ₹18.00 lakh

It was pointed out in the previous year Separate Audit Report that. as per the prescribed format, accounts are to be prepared on accrual basis of accounting. A reference is invited to Sl.no. 1 b of the Significant Accounting Policies (Schedule 9), which states that the financial statements have been prepared by following cash method of accounting. The policy adopted, is in contravention to the instructions contained in the prescribed format.

Despite being pointed out in the previous year, the Institute continued to prepare its financial statements on cash method of accounting, instead of accrual basis of accounting in the current year also. Thus, compliance has not been made.

#### C. Grant-in-Aid

Out of available funds of ₹26.88 crore including previous year's balance of ₹3.22 crore, grants received during the year ₹23.57 crore and interest received during the year ₹0.09 crore; the Institute utilized a sum of ₹25.72 crore, leaving an unspent balance of ₹1.16 crore at the end of the year.

Utilization certificates furnished by the Institute, were showing unspent balance of ₹0.78 crore, instead of ₹1.16 crore. Reasons for difference of ₹0.38 crore (₹1.16 crore minus ₹0.78 crore) in the grant balances as on 31.03.2021 are detailed below:

- (i) It was pointed that in the previous year Separate Audit Report that utilisation certificates of grants were showing balances as on 31.03.2020 amounting to ₹2.98 crore, instead of the balance of ₹3.22 crore as certified in the report. The grant balance was needed to be revised in the utilisation certificates. However, the Institute neither revised grant balance nor it intimated, reasons for non-compliance which resulted in a difference of ₹0.23 crore.
- (ii) Interest earned during the year 2020-21 on grants amounting to 0.09 crore was not included in the utilisation certificates. Further, expenditure on purchase of Medicine amounting to 0.06 crore was taken twice as expenditure while calculating expenditure out of grants as commented at Sl.no. C above. Therefore, Utilisation certificates need necessary corrections.

#### D. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Management, through a management letter issued separately for remedial corrective action.

- 1) Subject to our observations in the preceding paragraphs, we report that the Balance



Sheet. Income and Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

- 2) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- a) In so far as it relates to the Balance Sheet. of the state of affairs of Central Institute of Buddhist Studies. Leh-Ladakh as at 31 March 2021; and
  - b) In so far as it relates to Income & Expenditure Account, of the deficit for the year ended on that date.

Place: Leh  
Date : 7-12-2021

For and on behalf of the C&AG of India  
Principal Director of Audit (Central), Chandigarh

**1. Adequacy of Internal Audit System**

Last internal audit of the Institute for the period April 2011 to March 2017 was conducted by the Internal Audit Wing, Ministry of Human Resource Development in the month of July 2017.

**2. Adequacy of Internal Control System**

Internal Control System was found inadequate to the extent that compliance to the observations at Sl.no. A. I, A.2.1, A.2.2, B.2 and B.3 of the Separate Audit Report for the year 2019-20 was not made.

Further, utilisation certificates of grants were also not revised in compliance to comment no. D of that report, Therefore, non-compliance to the observations included in the Separate Audit Report, forfeits the purpose of conducting financial audit as to improvement in the financial statements.

**3. System of Physical verification of Fixed Assets**

As per information furnished, last physical verification of the fixed assets was conducted in the month of August 2021.

**4. System of Physical verification of Inventory**

Physical verification of the inventory was not conducted.

**5. Regularity in Payment of Statutory dues**

No irregularity noticed in the payment of statutory dues.

Sd/-  
Deputy Director

**Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)**  
**Balance Sheet as at 31-03-2021**

<i>Particulars</i>	<i>Sch</i>	<i>Amount in ₹</i>	
		<i>Current Year</i>	<i>Previous Year</i>
<b>CORPUS/CAPITAL FUND AND LIABILITIES</b>			
Corpus/Capital Fund	1	448,153,699.83	454,547,809.20
C P Fund Account	1a	304,396,358.00	283,672,435.00
<b>Total</b>		<b>752,550,057.83</b>	<b>738,220,244.20</b>
<b>ASSETS</b>			
Fixed Assets	2	406,089,159.98	404,951,585.75
Current Assets, Loans and Advances	3	346,460,897.85	333,268,658.45
<b>Total</b>		<b>752,550,057.83</b>	<b>738,220,244.20</b>

Sd/-  
Adminstrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

**Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)**  
**Income and Expenditure Account for the period/year ended on 31-03-2021**

<i>Particulars</i>	<i>Sch</i>	<i>Current Year</i>	<i>Previous Year</i>
<i>Amount in ₹</i>			
<b>A. INCOME</b>			
Grants in aid	4	235,695,000.00	249,049,000.00
Interest earned	5	905,340.00	1,181,850.00
Other income	6	1,806,356.00	815,196.00
<b>Total (A)</b>		<b>238,406,696.00</b>	<b>251,046,046.00</b>
<b>B. EXPENDITURE</b>			
Establishment expenses	7	210,478,571.00	218,796,037.65
Other administrative expenses	8	12,024,760.00	11,047,148.50
Medicine Consumed		112,966.60	144,639.10
Depreciation (Net Total at the year end-corresponding to schedule 2)	2	22,184,507.78	21,587,721.96
<b>Total (B)</b>		<b>244,800,805.38</b>	<b>251,575,547.21</b>
Balance being excess of Expenditure over Income		-6,394,109.38	-529,501.21
<b>Balance being Surplus/(deficit) carried to Corpus/Capital Fund</b>		<b>-6,394,109.38</b>	<b>-529,501.21</b>
Significant accounting policies	9		
Contingent liabilities and notes on accounts	10		

Sd/-  
Adminstrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director



**Central Institute of Buddhist  
Receipt and Payment for**

S.No. Receipts	Current Year	Previous Year
I. Opening Balances		
a) Cash in hand	—	—
b) Bank Balances		
i) In current accounts	—	—
ii) In deposit accounts	—	—
iii) Savings accounts		
SBI Choglamsar A/c No. 11359017437	33,985,352.85	33,815,612.00
SBI Leh A/c No. 10942161236	16,504.00	16,504.00
II. Grants Received		
a) From Government of India	235,695,000.00	249,049,000.00
III. Interest Received		
a) On Bank Deposits	905,340.00	1,181,850.00
b) Loans, Advances	2,248,200.00	1,672,150.00
IV. Other Income (Specify)	1,806,356.00	815,196.00
V. Any other Receipts		
Income from Publication	169,197.00	273,442.00
Museum Article/Tradition (Sale proceed amchi medicine)	—	—
<b>Total</b>	<b>274,825,949.85</b>	<b>286,823,754.00</b>

Sd/-  
Adminstrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Studies, Choglamsar, Leh (Ladakh)  
the period/year ended 31-3-2021



S.No.	Payments	Amount (₹)	
		Current Year	Previous Year
I.	Expenses		
	a) Establishment Expenses (Corresponding to Sch 7)	210,478,571.00	218,796,037.65
	b) Administrative Expenses (Corresponding to Sch 8)	12,024,760.00	11,047,148.50
	c) Purchase of Medicine	562,257.00	—
	d) M/s Bala Jee Medical Store (Last year liability)	—	—
II.	Payments made against funds for various projects <i>Namgyal Institute for Research on Ladakhi Art and Culture</i>	—	—
III.	Expenditure on Fixed Assets & Capital Work in progress		
	a) Purchase of Fixed Assets	8,080,082.00	4,364,615.00
	b) Expenditure on Capital Work in Progress	15,242,000.00	—
IV.	Other Payments (Specify)		
	Publication	499,002.00	391,096.00
	Museum Article/Tradition	—	—
	Advance	10,898,600.00	4,500,000.00
	<i>PWD Division for Const works</i>	—	13,723,000.00
V.	Closing Balances		
	a) Cash in hand	—	—
	b) Bank Balances	—	—
	Savings accounts		
	SBI Choglamsar A/c No. 11359017437	17,024,173.85	33,985,352.85
	SBI Leh A/c No. 10942161236	16,504.00	16,504.00
	<b>Total</b>	<b>274,825,949.85</b>	<b>286,823,754.00</b>

Sd/-  
Director

Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
Schedules Forming Part of Balance Sheet as at 31-03-2021

SCHEDULE 1

	Amount in ₹	
	Current Year	Previous Year
<b>Corpus/Capital Fund</b>		
Balance at the beginning of the year	454,547,809.20	455,077,310.41
Add: Previous year liability of ₹2,465 taken in capital Fund	—	—
Add/(Deduct): Balance of net income/(expenditure) transferred from the income and Expenditure Account	-6,394,109.37	-529,501.21
<b>Balance at the year end</b>	<b>448,153,699.83</b>	<b>454,547,809.20</b>

Sd/-  
Administrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

**Central Institute of Buddhist  
Schedules Forming Part of**

**SCHEDULE 2 – FIXED ASSETS**

Description	Cost/valuation as at beginning of the year	Addition during 1st Half	Gross Block		Cost Valuation at the year end
			Addition during 2nd Half	Deductions during the year	
<b>A. FIXED ASSETS</b>					
1. Land					
a) Lease hold	2,342,000.00	–	–	–	2,342,000.00
2. Buildings					
a) On Lease hold Land	366,999,646.71	–	306,800.00	–	367,306,446.71
3. Plant Machinery & Equipments	5,495,252.75	1,897,941.00	1,880,030.00	–	9,273,223.75
4. Vehicles	977,819.43	–	–	–	977,819.43
5. Furniture and Fixtures	16,099,867.31	200,000.00	3,461,951.00	–	19,761,818.31
6. Library Books	3,117,683.89	52,200.00	281,160.00	–	3,451,043.89
7. Tubewells & W. Supply	36,559.45	–	–	–	36,559.45
8. Solar System	25,295.80	–	–	–	25,295.80
9. Other Fixed Assets					
a) Sports & Games	299,278.01	–	–	–	299,278.01
10. Computer Plan	509,182.40	–	–	–	509,182.40
<b>Total of Current Year</b>	<b>395,902,585.75</b>	<b>2,150,141.00</b>	<b>5,929,941.00</b>	<b>–</b>	<b>403,982,667.75</b>
<b>B. CAPITAL WORK IN PROGRESS</b>					
	9,049,000.00	–	15,242,000.00	–	24,291,000.00
<b>Total (A+B)</b>	<b>404,951,585.75</b>	<b>2,150,141.00</b>	<b>21,171,941.00</b>	<b>–</b>	<b>428,273,667.75</b>

Sd/-  
Adminstrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants



**Studies, Choglamsar, Leh (Ladakh)  
Balance Sheet as at 31-03-2021**

Amount (₹)

Depreciation				Net Block	
As at the beginning of the year	On addition during the year	Rate of depreciation	Total up to the year end	As at the Current Year end	As at the Previous Year end
—	—	—	—	2,342,000.00	2,342,000.00
18,349,982.34	7,670.00	0.05	18,357,652.34	348,948,794.38	366,999,646.71
824,287.91	425,693.40	0.15	1,249,981.31	8,023,242.44	5,495,252.75
146,672.91	—	0.15	146,672.91	831,146.51	977,819.43
1,609,986.73	193,097.55	0.10	1,803,084.28	17,958,734.03	16,099,867.31
467,652.58	28,917.00	0.15	496,569.58	2,954,474.31	3,117,683.89
5,483.92	—	0.15	5,483.92	31,075.53	36,559.45
3,794.37	—	0.15	3,794.37	21,501.43	25,295.80
44,891.70	—	0.15	44,891.70	254,386.31	299,278.01
76,377.36	—	0.60	76,377.36	432,805.04	509,182.40
<b>21,529,129.83</b>	<b>655,377.95</b>	<b>1.65</b>	<b>22,184,507.78</b>	<b>381,798,159.98</b>	<b>395,902,585.75</b>
—	—	—	—	24,291,000.00	9,049,000.00
<b>21,529,129.83</b>	<b>655,377.95</b>	<b>—</b>	<b>22,184,507.78</b>	<b>406,089,159.98</b>	<b>404,951,585.75</b>

Sd/-  
Director

Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
Schedules Forming Part of Balance Sheet as at 31-03-2021

SCHEDULE 3

Current Assets, Loans and Advances	Amount in ₹	
	Current Year	Previous Year
<b>A. CURRENT ASSETS:</b>		
1. Inventories:		
a) Stores and spares	604,424.00	155,133.60
Medicine Stock	3,721,701.00	3,391,896.00
Publication Journals	536,498.00	536,498.00
Museum Articles/Traditional Books	44,583.00	44,583.00
2. Cash Balances in hand (including cheques/drafts and imprest)	-	-
3. Bank Balances		
a) With Scheduled Banks		
<i>On Saving Accounts</i>		
SBI Choglamsar A/c No. 11359017437	17,024,173.85	33,985,352.85
SBI Leh A/c No. 10942161236	16,504.00	16,504.00
<i>CP Fund</i>		
SBI Choglamsar A/c No. 11359017448	3,577,688.00	17,018,306.00
SBI Leh A/c No. 10942161688	168,050.00	164,708.00
PNB Choglamsar 8706000100011691	5,647.00	5,473.00
FIXED DEPOSITS	284,616,290.00	257,637,539.00
Interest Accrued	6,891,485.00	5,909,047.00
4. Amount received (To be adjusted)	9,137,198.00	2,937,362.00
<b>Total A</b>	<b>326,344,241.85</b>	<b>321,802,402.45</b>

Sd/-  
Adminstrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

**Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)**  
**Schedules Forming Part of Balance Sheet as at 31-03-2021**

**SCHEDULE 3 (contd.)**

	<i>Amount in ₹</i>	
<i>Current Assets, Loans and Advances</i>	<i>Current Year</i>	<i>Previous Year</i>
<b>B</b>		
1. Loans		
a) Staff	—	—
b) Other entities	—	—
c) M/s Bala Jee Medical Store	—	—
2. Advances and other amounts recoverable in cash or in kind or for value to be received		
National Archives Nepal	5,906.00	5,906.00
Ashok Kumar, TGT	1,914,000.00	—
Dr I.B. Jha, TGT	2,050,000.00	2,000,000.00
Nawang Tonzang, Store Keeper	1,288,550.00	1,500,950.00
Rev. Stanzin Nurboo Gonpa, Teacher	1,238,000.00	—
Smt Rinchen Angmo, UDC	1,185,200.00	—
Tashi Sangrup, PA	1,417,200.00	1,904,400.00
Thinles Gurmat, Translator	1,293,200.00	1,644,800.00
Tsering Choldan	2,500,000.00	—
Tsering Wangtak, Pump Operator	1,821,700.00	2,181,700.00
Tsultim Gyatso, Head Clerk	1,900,000.00	2,212,000.00
Vipan Kumar Panday	2,500,000.00	—
Tsewang Gyatso, Care Taker	986,400.00	—
Deposits		
<b>Security deposits</b>		
Telephone Security	15,900.00	15,900.00
Library Security	600.00	600.00
<b>Total B</b>	<b>20,116,656.00</b>	<b>11,466,256.00</b>
<b>Total (A+B)</b>	<b>346,460,897.85</b>	<b>333,268,658.45</b>

Sd/-  
Adminstrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
Schedules Forming Part of Balance Sheet as at 31-03-2021

SCHEDULE 4

<i>Grants/Subsidies</i>	<i>Amount in ₹</i>	
	<i>Current Year</i>	<i>Previous Year</i>
<b>GRANTS-IN-AID</b>		
1. Central Government		
A Amount received from Govt. of India	235,695,000.00	249,049,000.00
B Pan	—	—
C Non Plan	—	—
<b>Total</b>	<b>235,695,000.00</b>	<b>249,049,000.00</b>

SCHEDULE 5

<i>Interest Earned</i>	<i>Amount in ₹</i>	
	<i>Current Year</i>	<i>Previous Year</i>
1. On saving accounts		
a) With scheduled banks	905,340.00	1,181,850.00
2. On loans		
a) Employees/Staff	—	—
<b>Total</b>	<b>905,340.00</b>	<b>1,181,850.00</b>

Sd/-  
Adminstrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

**Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)**  
**Schedules Forming Part of Balance Sheet as at 31-03-2021**

**SCHEDULE 6**

<i>Other Income</i>	<i>Current Year</i>	<i>Previous Year</i>
<b>1 FEE FOR MISCELLANEOUS SERVICES</b>		
License Fee	503,707.00	—
Room Rent of Guest house	—	81,950.00
Cost of missing library books	—	520.00
Late fee library books	—	3,425.00
Examination Fee	288,250.00	439,410.00
<b>2 MISC INCOME</b>		
Miscellaneous Income	1,014,399.00	289,891.00
Sale of Amchi Medicine		
<b>Total</b>	<b>1,806,356.00</b>	<b>815,196.00</b>

**SCHEDULE 7**

<i>Establishment Expenses</i>	<i>Amount in ₹</i>	
	<i>Current Year</i>	<i>Previous Year</i>
a Salaries and Wages	147,560,823.00	151,677,116.65
b Contribution to Provident Fund	44,773,746.00	44,441,952.00
c Others ( Specify)		
d Stipend/Fellowship to Gonpa School/General	17,510,861.00	14,659,210.00
e Tribal sub plan	1,195,398.00	8,017,759.00
<b>Total</b>	<b>211,040,828.00</b>	<b>218,796,037.65</b>

Sd/-  
Administrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
Schedules Forming Part of Balance Sheet as at 31-03-2021

SCHEDULE 8 <i>Other Administrative Expenses, etc.</i>	<i>Amount in ₹</i>	
	<i>Current Year</i>	<i>Previous Year</i>
1 Examination Expenses	328,248.00	395,723.00
2 Vehicle Fuel, Running and Maintenance	425,644.00	257,408.00
3 Postage, Telephone and communication charges	120,800.00	92,314.00
4 Travelling and conveyance expenses	1,678,696.00	2,393,760.00
5 Expenses on Seminar/Workshops	137,011.00	1,170,512.00
6 Misc. Expenses	3,260,240.00	1,649,596.00
7 Electricity Expenses	1,146,255.00	-
8 Uniform expenses	273,100.00	255,255.00
9 Swachhta Action Plan	277,275.00	102,049.00
10 Medical Reimbursement	185,256.00	-
11 Periodicals and Journals	31,174.00	34,501.00
12 Winter Fuel	554,279.00	159,369.00
13 Educational Tour	-	732,500.00
14 PM Care Fund	474,542.00	-
15 Hostel Fuel	169,550.00	599,950.00
16 Annual Function	7,723.00	322,840.00
17 Expenses on BDSV	581,428.00	1,103,906.00
18 DPS Expenditure	1,050,069.00	1,409,714.00
19 Amchi Tour for Herbal Identification	-	39,215.00
20 Printing and Stationery	760,514.00	325,026.00
21 Medical Expenses	562,257.00	-
22 Bank Charges	699.00	3,510.50
<b>Total</b>	<b>12,024,760.00</b>	<b>11,047,148.50</b>

Sd/-  
Administrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

## SCHEDULE 9

CENTRAL INSTITUTE OF BUDDHIST STUDIES, CHOGLAMSAR, LEH (LADAKH)

### Significant Accounting Policies and Notes to the Accounts

#### Significant Accounting Policies

- a. **Basis of preparation of Financial Statements** – The Financial Statements have been prepared in accordance with the Accounting Standards specified by the Institute of Chartered Accounts in India.
- b. **Accounting Convention and Revenue Recognition** – The Financial Statements have been prepared by following cash method of accounting.
- c. **Fixed Assets** – Fixed assets are stated as cost of acquisition and subsequent improvement thereto.
- d. **Depreciation** – Depreciation has been charged as per rates provided in the Income Tax Act, 1961 on the WDV appearing in books and subsequent improvement thereto.
- e. **Inventories** – Inventories are valued at cost price.
- f. **Investment** – Investment is valued at cost price.
- g. **Transaction in Foreign Currency** – There are no transaction in foreign currency during the year.
- h. **Retirement Benefits** –
  - i) **Gratuity:** Dr Urgain Dadul, Reader, Rev. Kalzang Chosphel, Gonpa Teacher, Shri Tashi Dorje Pry. Teacher, Shri Sonam Tashi Jamader and Shri Tsering Tundup Cook were retired from their service and Gratuity has been made and paid to them during the year.
  - ii) **Leave Encashment:** Dr Urgain Dadul, Reader, Rev. Kalzang Chosphel, Gonpa Teacher, Shri Tashi Dorje Pry. Teacher, Shri Sonam Tashi Jamader and Shri Tsering Tundup Cook were retired from their service and Encashment of leave was made and paid to them during the year.
- i. **Prior Period Adjustment, Extraordinary items and change in Accounting Policy** – Prior Period Adjustments, Extraordinary items and Changes in Accounting polices having material impact on the financial affairs of the Institute are disclosed.
- j. **Contingencies Liability** – There are no contingencies liabilities during the year.

## SCHEDULE 10

### Notes to Accounts

- a. The figures of previous year have been regrouped/re-casted, wherever considered necessary to make them comparable with those of the current year.
- b. Advances, Sundry Debtors, are subject to confirmation.
- c. The Institute has not made any provision for the Income Tax and deferred tax liability.
- d. The institute does not account for the TDS deducted by the bank(s).

**Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)**  
**Bank Reconciliation Statement as on 31-03-2021**

Less cheque issued but presented later

<i>Cheque Nos.</i>	<i>Dates</i>	<i>Amount (₹)</i>	<i>Closing balance as per cash book</i>
Balance as per Bank			30,272,119
1	Old	17,060	
2	Vide cheque no 12181 dated 6/6/18	1,128	
3	Vide cheque no 12207 dated 6/6/18	2,538	
4	Vide cheque no 12193 dated 6/6/18	950	
5	Vide cheque no 12194 dated 6/6/18	950	
6	Vide cheque no 12201 dated 6/6/18	850	
7	Vide cheque no 12200 dated 6/6/18	1,700	
8	Vide cheque no 179356 dated 3/9/18	1,350	
9	Vide cheque no 179438 dated 3/12/18	850	
10	Vide cheque no 179542 dated 30/3/19	3,280	
11	Vide cheque no 179707 dated 3/10/19	2,168	
12	Vide cheque no 179708 dated 3/10/19	1,550	
13	Vide cheque no 390271 dated 18/10/19	1,150	
14	Vide cheque no 390276 dated 18/10/19	1,997	
15	Vide cheque no 390804 dated 3/3/2020	2,050	
16	Vide cheque no 390822 dated 7/3/2020	1,000	
17	Vide cheque no 390855 dated 10/07/2020	950	
18	Vide cheque no 390856 dated 10/07/2020	1,800	
19	Vide cheque no 390857 dated 10/07/2020	2,096	
20	Vide cheque no 390860 dated 10/07/2020	550	
21	Vide cheque no 390384 dated 25/09/2020	2,000	
22	Vide cheque no 390387 dated 25/09/2020	2,000	
23	Vide cheque no 390389 dated 25/09/2020	2,000	
24	Vide cheque no 390388 dated 25/09/2020	2,000	
25	Vide cheque no 390441 dated 25/02/2021	180,000	
26	Vide cheque no 390449 dated 25/02/2021	990	



<i>Cheque Nos.</i>	<i>Dates</i>	<i>Amount (₹)</i>	<i>Closing balance as per cash book</i>
27	Vide cheque no 390451 dated 25/02/2021	1,350	
28	Vide cheque no 390473 dated 25/02/2021	800	
29	CPF	2,935,320	
30	Vide cheque no 390506 dated 27/03/2021	8,334	
31	Vide cheque no 390508 dated 27/03/2021	1,146,255	
32	Vide cheque no 390510 dated 27/03/2021	8,000	
33	Vide cheque no 390511 dated 27/03/2021	18,425	
34	Vide cheque no 390513 dated 27/03/2021	1,035,567	
35	Vide cheque no 390514 dated 27/03/2021	68,517	
36	Vide cheque no 390517 dated 27/03/2021	732,900	
37	Vide cheque no 390518 dated 27/03/2021	859,394	
38	Vide cheque no 390519 dated 27/03/2021	3,152,000	
39	Vide cheque no 390523 dated 27/03/2021	2,090,000	
40	Vide cheque no 390524 dated 27/03/2021	955,126	
41	Vide cheque no 390525 dated 27/03/2021	1,000	13,247,945
<b>Balance as per Cash Book</b>			<b>17,024,174</b>

Sd/-  
Administrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director

Central Institute of Buddhist Studies, Choglamsar, Leh (Ladakh)  
CP Fund Account for the year ended 31-03-2021

<i>Particulars</i>	<i>Amount in ₹</i>	
		<i>Amount</i>
Opening Balance	283,672,435.00	—
Add: Receipts	44,773,746.00	—
Difference of interest	18,426,423.00	—
	<u>346,872,604.00</u>	—
Less: Payments	42,476,246.00	—
	<u>304,396,358.00</u>	—
	—	<u>304,396,358.00</u>
	—	<u>304,396,358.00</u>

Sd/-  
Adminstrative Officer

Sd/-  
CA. Manav Kumar  
For B.R. Sobti & Co.  
Chartered Accountants

Sd/-  
Director