



लेखा प्रतिवेदन AUDIT REPORT 2022-2023



केन्द्रीय बौद्ध विद्या संस्थान (सम विश्वविद्यालय)

एन.ए.ए.सी. के द्वारा श्रेणी 'अ' में स्वीकृत
चोगलमसर, लेह, केंद्र शासित प्रदेश लद्दाख

Central Institute of Buddhist Studies (Deemed to be University)

Accredited by NAAC with 'A' Grade
Choglamsar, Leh, Union Territory of Ladakh



**Separate Audit Report of the Comptroller & Auditor General of
India on the Annual Accounts of the Central Institute of Buddhist
Studies, Leh, UT of Ladakh for the year ended 31 March, 2023**

1. We have audited the Balance Sheet of the Central Institute of Buddhist Studies Leh, UT of Ladakh for the year ended on 31 March 2023 Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act. 1971 The audit has been entrusted from 2018-19 to 2022-23. These financial statements are the responsibility of the Institute's management our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii) The Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Finance, Government of India.
 - iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Central Institute of Buddhist Studies, Leh, UT of Ladakh in so far as it appears from our examination of such books:
 - (iv) We further report that:



A Balance Sheet

1. Assets: ₹85.59 crore

Fixed Assets: ₹44.34 crore-Computer Plan: ₹11.01 lakh

Above includes ₹10.85 lakh incurred on purchase of computer peripherals during 2022-23, of which, ₹9.71 lakh has been shown under Plant, Machinery and Equipment and ₹1.14 lakh has been shown under Furniture & Fixture instead of Computer Plan Peripherals. The Institute charged depreciation at 15% on Plant, Machinery and Equipment and 10% on Furniture & Fixture during 2022-23 whereas depreciation on these additions to computer peripherals was required to be charged at 40%. Hence, the depreciation was short charged on the Fixed Assets by ₹1.46 lakh during 2022-23. This has resulted in understatement of Depreciation (Overstatement of Surplus) and overstatement of Fixed Assets by ₹1.46 lakh

2. Current Assets, Loans and Advances: ₹41.24 crore

Stores and spares: Museum Articles/ Traditional: ₹5.36

The Above includes museum articles/traditional amounting to ₹5.36 lakh which should have been classified as Fixed Assets. This has resulted in overstatement of Current Assets, Loans and Advances and understatement of Fixed Assets by ₹5.36 lakh

This observation was also included in Separate Audit Reports for the years 2018-19, 2019-20, 2020-21, and 2021-22. However compliance has not been made.

B Income and Expenditure Account

1. Income: ₹33.47 crore

Grant in Aid: ₹33.27 crore

Above includes ₹4.50 crore grant received for the purpose of creation of capital assets (non-recurring) under head 35-Creation of Capital Assets (Non-recurring) which was shown as income in the Income and Expenditure Account of ₹4.50 crore, ₹4.48 crore has been utilised and ₹0.02 crore was remained unspent.

As per the prescribed format, capital expenditure from grants should have been shown as additions to Capital Fund directly. However, the Institute has booked all the capital grant received during the year amounting to ₹4.50 crore as its income. Capital expenditure during the year 2022-23 was ₹4.48 crore which should not have been booked as income instead it should have been shown as additions to Capital Funds directly. This has resulted in overstatement of Income by ₹4.48 crore. Besides, the unspent balance of capital grant amounting to ₹0.02 crore should have been shown under Earmarked Endowment Funds instead of booking the same as income. This has resulted in overstatement on income by ₹20.02 crore and understatement of Earmarked/ Endowment Fund ₹0.02 crore.

As per Schedule 3 – Earmarked/Endowment Funds of Annexure-E 'Notes and Instructions for the Schedules' contained in the Uniform format of Accounts for Central

Autonomous Bodies, amounts received as grants or assistance or retained by the entity to be utilised for specific or earmarked purpose and remaining to be expended/utilised for the specific purpose for which these are intended, are required to be disclosed under this head.

During the Financial Year 2022-23, the Institute received ₹1.25 lakh as Grant-in-Aid for the purpose of Swachhata Action Plan and ₹0.25 lakh as unspent grant of 2021-22. This fund was issued for specific purpose i.e. Swachhata Action Plan of this ₹1.50 lakh, ₹1.33 lakh has been utilised and ₹0.17 lakh was remained unexpended. The Institute has shown it as income in the Income and Expenditure Account instead of maintaining the fund under Schedule 3 – Earmarked/Endowment funds. This has resulted into overstatement of Income by ₹1.25 lakh and understatement of addition to Corpus Fund by ₹1.08 lakh and understatement of Earmarked/Endowment Fund by ₹0.17 lakh.

C. Significant Accounting Policies

1. The Institute has not properly followed the Uniform Format of Accounts prescribed by the Ministry of Finance. The institute has prepared its accounts cash basis instead of accrual basis.

Despite being pointed out in the Separate Audit Reports since 2019-20 the Institute continued to prepare its financial statements on cash basis instead of accrual basis. Thus, the compliance has not been made.

2. As per the Accounting Standard 15, provision for retirement benefits should be on actuarial valuation basis.

D. 1. Provisions for Gratuity fund and provision for other retirement benefits such as leave encashment and pensionary benefits was also not made this is in contravention of codal provisions.

2. As per the receipt and payments account for the year 2022-23, the interest on grant surrendered during the year was ₹33.58 lakh but the interest surrendered during the year 2022-23 was ₹24.08 lakh and the interest amounting to ₹9.50 lakh was surrendered in April 2023.

3. Annual Accounts of CIBS have not been approved by the BoM.

4. The institute has not maintained separate bank account for Grant in Aid and included the other income of their own in the same bank account, which has resulted into mixing of the funds.

5. As per GFR 211 (ii) (a) Fixed Assets Registers was to be maintained in Form GFR-22 But the Fixed Assets Register has not been maintained in proper format by the Institution.

6. Physical verification of library has not been done.

E. Grant-in-Aid

1. Position of Grants-in-aid of the institute for the financial year 2022-23 was as below:

Particular	(All figures in ₹Crore)		
	GIA	Total Interest	Total
Total Available Funds at beginning of FY 2022-23	0.06	0.09 (as per SAR)	0.30
	–	0.15 (unaccounted interest as per previous SAR)	
Grant-in-Aid received during FY 2022-23	33.27	0.09	33.36
Grant Utilized during the year 2022-23	32.78	0.24	33.02
Unspent balance at the end of 2022-23	0.55	0.09	0.64

F. Management Letter

- i) Some persistent deficiencies are being regularly included in the Audit Report or have been brought to the notice of the Institute's management through a management letter for remedial or corrective action. However, despite being repeatedly pointed out, compliance of these persistent deficiencies is not being made by the Institute.
- ii) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account deal with by this report are in agreement with the books of accounts.
- iii) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes to Accounts, and other significant matters stated above, and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
 - a. In so far as it relates to the Balance Sheet, of the State of affairs of the Central Institute of Buddhist Studies, Leh, UT of Ladakh as at 31 March 2023, and
 - b. In so far as it relates to the Income & Expenditure Account, of the surplus for the year on that date.

Place: Chandigarh
Date : 15-9-2023

For and on behalf of the C&AG of India
Director General of Audit
(Central), Chandigarh

1. Adequacy of Internal Audit system

Internal Audit system does not exist in the institute

2. Adequacy of Internal control system

Internal control system was found to be inadequate in view of the following

- (i) The Institute has not prepared its Accounting Manual:
- (ii) Institute had informed that the purchases are made with the approval of the competent authorities

3. System of Physical verification of Fixed Assets

Physical verification of Fixed Assets was conducted for the year 2022-23

4. System of Physical verification of Library Books

Physical verification of Libaray is not conducted (Commented)

5. System of Physical verification of Inventory

Physical verification of Inventory was conducted for the year 2022-23

6. Regularity in payment of Statutory Dues

The payment of statutory dues has been regularly made by the Institute

Sd/-
Deputy
Director

Central Institute of Buddhist Studies, Choglamsar, Leh, UT of Ladakh
Balance Sheet as at 31-03-2023

<i>Particulars</i>	<i>Sch</i>	<i>Amount in ₹</i>	
		<i>Current Year</i>	<i>Previous Year</i>
CORPUS/CAPITAL FUND AND LIABILITIES			
Corpus/Capital Fund	1	486,758,682.21	463,899,771.51
C P Fund Account	1a	369,092,874.00	346,807,136.00
Total		855,851,556.21	810,706,907.51
ASSETS			
Fixed Assets	2	443,409,711.11	427,594,491.66
Current Assets, Loans and Advances	3	412,441,845.10	383,112,415.85
Total		855,851,556.21	810,706,907.51

Sd/-
 Adminstrative Officer

Sd/-
 CA. Varun Soni
 For B.R. Sobti & Co.
 Chartered Accountants

Sd/-
 Vice Chancellor/Director

Central Institute of Buddhist Studies, Choglamsar, Leh, UT of Ladakh
Income and Expenditure Account for the period/year ended on 31-03-2023

<i>Particulars</i>	<i>Sch</i>	<i>Current Year</i>	<i>Previous Year</i>
<i>Amount in ₹</i>			
A. INCOME			
Grants in aid	4	332,729,500.00	270,388,000.00
Interest earned	5	949,940.00	1,494,993.00
Other income	6	970,756.05	979,039.00
Total (A)		334,650,196.05	272,862,032.00
B. EXPENDITURE			
Establishment expenses	7	262,127,407.00	221,150,747.00
Other administrative expenses	8	18,328,113.00	10,355,804.00
Interest surrendered to Pay & Account Office Delhi		3,357,999.00	3,200,000.00
Medicine Consumed		3,798,404.80	—
Depreciation (Net Total at the year end-corresponding to schedule 2)	2	24,179,361.55	21,782,024.42
Total (B)		311,791,285.35	256,488,575.42
Balance being excess of Expenditure over Income		22,858,910.70	16,373,456.58
Balance being Surplus/(deficit) carried to Corpus/Capital Fund		22,858,910.70	16,373,456.58
Significant accounting policies	9		
Contingent liabilities and notes on accounts	10		

Sd/-
 Adminstrative Officer

Sd/-
 CA. Varun Soni
 For B.R. Sobti & Co.
 Chartered Accountants

Sd/-
 Vice Chancellor/Director

**Central Institute of Buddhist
Receipt and Payment for**

S.No.	Receipts	Current Year	Previous Year
I.	Opening Balances	-	-
a)	Cash in hand	-	-
b)	Bank Balances	-	-
iii)	In current accounts	-	-
iiif)	In deposit accounts	-	-
iiij)	Savings accounts	-	-
	SBI Choglamsar A/c No. 11359017437	13,460,562.85	17,024,173.85
	SBI Leh A/c No. 10942161236	16,504.00	16,504.00
II.	Grants Received	332,729,500.00	270,388,000.00
a)	From Government of India		
III.	Interest Received	949,940.00	1,494,993.00
a)	On Bank Deposits	4,341,600.00	3,532,400.00
b)	Loans, Advances	979,756.05	979,039.00
IV.	Other Income (Specify)		
V.	Any other Receipts		
	Income from Publication	109,238.00	48,464.00
	Sale of Medicine (Sowa Rigpa)	1,416,632.00	450,006.00
	Museum Article/Tradition (Sale proceed amchi medicine)		
	Lost of Library Bookss	3,810.00	114.00
	Total	353,998,542.90	293,933,693.85

Sd/-
Administrative Officer

Sd/-
CA. Varun Soni
For B.R. Sobti & Co.
Chartered Accountants

**Studies, Choglamsar, Leh, UT of Ladakh
the period/year ended 31-3-2023**

S.No.	Payments	Current Year	Previous Year	Amount (₹)
I.	Expenses	262,127,407.00	221,150,747.00	
a)	Establishment Expenses (Corresponding to Sch 7)	18,328,113.00	10,355,804.00	
b)	Administrative Expenses (Corresponding to Sch 8)	226,981.00	-	
c)	Purchase of Medicine	3,357,999.00	3,200,000.00	
d)	Interest surrendered to pay & Account Office New Delhi, Moc			
II.	Payments made against funds for various projects Nangyal Institute for Research on Ladakhi Art and Culture	11,802,891.00	9,592,855.00	
III.	Expenditure on Fixed Assets & Capital Work in progress	28,195,500.00	34,322,000.00	
a)	Purchase of Fixed Assets			
b)	Expenditure on Capital Work in Progress			
IV.	Other Payments (Specify)	784,305.00	54,856.00	
	Publication			
	Museum Article/Tradition	3,831,515.00	1,780,365.00	
	Purchase of Medicine (Sowa Rigpa)	2,500,000.00	-	
	Advance	-	-	
	PWD Division for Const works	-	-	
V.	Closing Balances	-	-	
a)	Cash in hand			
b)	Bank Balances			
	Savings accounts	22,843,831.90	13,460,562.85	
	SBI Choglamsar A/c No. 11359017437		16,504.00	
	SBI Leh A/c No.10942161236			
	Total	353,998,542.90	293,933,693.85	

Sd/-
Vice Chancellor/Director

Central Institute of Buddhist Studies, Choglamsar, Leh, UT of Ladakh
Schedules Forming Part of Balance Sheet as at 31-03-2023

SCHEDULE 1

	<i>Amount in ₹</i>	
	<i>Current Year</i>	<i>Previous Year</i>
Corpus/Capital Fund		
Balance at the beginning of the year	463,899,771.51	447,526,314.93
Add/(Deduct): Balance of net income/(expenditure) transferred from the income and expenditure Account	22,858,910.70	16,373,456.58
Balance at the year end	486,758,682.21	463,899,771.51

Sd/-

CA. Varun Soni

For B.R. Sobti & Co.
Chartered Accountants

Sd/-

Administrative Officer

Sd/-

Vice Chancellor/Director

SCHEDULE 2 - FIXED ASSETS

Central Institute of Buddhist Studies, Choglamsar, Leh, UT of Ladakh
Schedules Forming Part of Balance Sheet as at 31-03-2023

Description	Gross Block				Cost Valuation at the year end	As at the beginning of the year	On addition during the year	Rate of depreciation	Total up to the year end	Net Block	
	Cost/valuation as at beginning of the year	Addition during 1st Half	Addition during 2nd Half	Deductions during the year						As at the Current Year end	As at the Previous Year end
A. FIXED ASSETS											
1. Land											
Site Development											
a) Lease hold	2,342,000.00	366,780.00	1,501,371.00	-	1,868,151.00	-	-	-	-	1,868,151.00	-
2. Buildings											
a) On Lease Hold Land	331,439,481.16	-	86,467,500.00	-	417,906,981.16	16,571,974.06	2,161,687.50	0.05	18,733,661.56	399,173,319.60	-331,439,481.16
3. Plant Machinery & Equipments	4,234,990.82	60,800.00	1,327,483.00	-	5,623,273.82	635,248.62	108,681.23	0.15	743,929.85	4,879,343.97	4,234,990.82
4. Vehicles	7,158,299.42	-	-	-	7,158,299.42	1,073,744.91	-	0.15	1,073,744.91	6,084,554.51	7,158,299.42
5. Furniture and Fixtures	18,318,594.12	1,151,963.00	6,534,296.00	-	26,004,853.12	1,831,859.41	441,911.10	0.10	2,273,770.51	23,731,082.61	18,318,594.12
6. Library Books	3,327,862.42	-	480,435.00	3,810.00	3,804,487.42	499,179.36	36,032.63	0.15	535,211.99	3,269,275.43	3,327,862.42
7. Tubewells & W. Supply	26,414.20	-	-	-	26,414.20	3,962.13	-	0.15	3,962.13	22,452.07	26,414.20
8. Solar System	18,276.21	-	-	-	18,276.21	2,741.43	-	0.15	2,741.43	15,534.78	18,276.21
9. Other Fixed Assets											
a) Sports & Games	280,422.53	103,110.00	276,653.00	-	660,185.53	42,063.38	36,215.48	0.15	78,278.85	581,906.68	280,422.53
10. Computer Plan	1,835,150.78	-	-	-	1,835,150.78	734,060.31	-	0.40	734,060.31	1,101,090.47	1,835,150.78
Total of Current Year	368,981,491.66	1,682,653.00	96,587,738.00	3,810.00	467,248,072.66	21,394,833.62	2,784,527.93	1.45	24,179,361.55	443,068,711.11	368,981,491.66
B. CAPITAL WORK IN PROGRESS											
	58,613,000.00	28,195,500.00	86,467,500.00	341,000.00						341,000.00	58,613,000.00
Total (A+B)	427,594,491.66	1,682,653.00	124,783,238.00	86,471,310.00	467,589,072.66	21,394,833.62	2,784,527.93	-	24,179,361.55	443,409,711.11	427,594,491.66

Sd/-
Administrative Officer

Sd/-
CA. Varun Soni
For B.R. Sobti & Co.
Chartered Accountants

Sd/-
Vice Chancellor/Director



Central Institute of Buddhist Studies, Choglamsar, Leh, UT of Ladakh
Schedules Forming Part of Balance Sheet as at 31-03-2023

SCHEDULE 3

<i>Current Assets, Loans and Advances</i>	<i>Amount in ₹</i>	
	<i>Current Year</i>	<i>Previous Year</i>
A. CURRENT ASSETS:		
1. Inventories:		
a) Stores and spares		
Medicine Stock	232,777.70	423,217.00
Sowa Rigpa (Medicine	545,464.50	1,511,566.00
Publication Journals	4,403,160.00	3,728,093.00
Museum Articles/Traditional	536,498.00	536,498.00
Books	44,583.00	44,583.00
2. Cash Balances in hand (including cheques/drafts and imprest)	-	-
3. Bank Balances		
a) With Scheduled Banks		
<i>On Saving Accounts</i>		
SBI Choglamsar A/c No. 11359017437	22,843,831.90	13,460,562.85
SBI Leh A/c No.10942161236	-	16,504.00
<i>CP Fund</i>		
SBI Choglamsar A/C NO. 11359017448	13,598,842.00	13,297,660.00
SBI Leh A/C NO 10942161688	-	172,634.00
PNB Choglamsar - 8706000100011691	5,814.00	5,814.00
Fixed Deposits	337,202,942.00	311,913,954.00
Interest Accrued	9,190,903.00	4,865,717.00
4. Amount Receivable (To be adjusted)	9,094,373.00	16,551,357.00
Total A	397,699,189.10	366,528,159.85

Sd/-
Adminstrative Officer

Sd/-
CA. Varun Soni
For B.R. Sobti & Co.
Chartered Accountants

Sd/-
Vice Chancellor/Director

Central Institute of Buddhist Studies, Choglamsar, Leh, UT of Ladakh
Schedules Forming Part of Balance Sheet as at 31-03-2023

SCHEDULE 3 (contd.)

<i>Current Assets, Loans and Advances</i>	<i>Amount in ₹</i>	
	<i>Current Year</i>	<i>Previous Year</i>
B		
1. Loans		
a) Staff	—	—
b) Other entities	—	—
c) M/s Bala Jee Medical Store	—	—
2. Advances and other amounts recoverable in cash or in kind or for value to be received		
National Archives Nepal	5,906.00	5,906.00
Ashok Kumar, TGT	1,434,000.00	1,674,000.00
Dr IB Jha, TGT	850,000.00	1,450,000.00
Nawang Tonzang, Store Keeper	766,950.00	1,066,950.00
Rev Stanzin Nurboo, Gonpa Teacher	758,000.00	998,000.00
Smt Rinchen Angmo, UDC	705,200.00	945,200.00
Tashi Sangrup, PA	442,800.00	930,000.00
Thinles Gurmat, Translator	590,000.00	941,600.00
Tsering Choldan	1,950,000.00	2,260,000.00
Tsering Wangtak, Pump Operator	1,051,700.00	1,461,700.00
Tsultim Gyatso, Head Clerk	1,275,200.00	1,588,000.00
Vipan Kumar Panday	2,190,000.00	2,500,000.00
Tsewang Gyatso, Care Taker	506,400.00	746,400.00
Konchok Thupstan	2,200,000.00	—
Security Deposits		
Telephone Security	15,900.00	15,900.00
Library Security	600.00	600.00
Total B	14,742,656.00	16,584,256.00
Total (A+B)	412,441,845.10	383,112,415.85

Sd/-
Adminstrative Officer

Sd/-
CA. Varun Soni
For B.R. Sobti & Co.
Chartered Accountants

Sd/-
Vice Chancellor/Director

Central Institute of Buddhist Studies, Choglamsar, Leh, UT of Ladakh
Schedules Forming Part of Balance Sheet as at 31-03-2023

SCHEDULE 4

<i>Grants/Subsidies</i>	<i>Amount in ₹</i>	
	<i>Current Year</i>	<i>Previous Year</i>
GRANTS-IN-AID		
1. Central Government		
A Amount received from Govt. of India	332,729,500.00	270,388,000.00
B Plan	-	-
C Non-Plan	-	-
Total	332,729,500.00	270,388,000.00

SCHEDULE 5

<i>Interest Earned</i>	<i>Amount in ₹</i>	
	<i>Current Year</i>	<i>Previous Year</i>
1. On saving accounts		
a) With scheduled banks	949,940.00	1,494,993.00
2. On loans		
a) Employees/Staff	-	-
Total	949,940.00	1,494,993.00

Sd/-
Adminstrative Officer

Sd/-
CA. Varun Soni
For B.R. Sobti & Co.
Chartered Accountants

Sd/-
Vice Chancellor/Director

Central Institute of Buddhist Studies, Choglamsar, Leh, UT of Ladakh
Schedules Forming Part of Balance Sheet as at 31-03-2023

SCHEDULE 6

<i>Other Income</i>	<i>Current Year</i>	<i>Previous Year</i>
1 FEE FOR MISCELLANEOUS SERVICES		
License Fee	233,945.00	606,840.00
Room Rent of Guest house	12,500.00	-
ATM Rent	6,000.00	39,000.00
Late fee library books	10,896.00	5,785.00
Examination Fee	357,250.00	270,000.00
NCC	18,260.00	-
2 MISC INCOME		
Miscellaneous Income	331,905.05	57,414.00
Sale of Amchi Medicine		
Total	970,756.05	979,039.00

SCHEDULE 7

<i>Establishment Expenses</i>	<i>Amount in ₹</i>	
	<i>Current Year</i>	<i>Previous Year</i>
a Salaries and Wages	197,161,893.00	155,734,133.00
b Contribution to Provident Fund	47,459,284.00	52,119,899.00
c Others (Specify)		
d Stipend/Fellowship to Gonpa School/General	17,506,230.00	13,296,715.00
TOTAL	262,127,407.00	211,055,232.00

Sd/-
Adminstrative Officer

Sd/-
CA. Varun Soni
For B.R. Sobti & Co.
Chartered Accountants

Sd/-
Vice Chancellor/Director

Central Institute of Buddhist Studies, Choglamsar, Leh, UT of Ladakh
Schedules Forming Part of Balance Sheet as at 31-03-2023

SCHEDULE 8

Other Administrative Expenses, etc.	Amount in ₹	
	Current Year	Previous Year
1 Examination Expenses	726,734.00	1,817,201.00
2 Vehicle Fuel, Running and Maintenance	392,662.00	252,849.00
3 Postage, Telephone and communication charges	211,802.00	72,086.00
4 Travelling and conveyance expenses	3,823,092.00	2,007,728.00
5 Expenses on Seminar/Workshops	1,160,798.00	-
6 Misc. Expenses	2,482,038.00	1,568,866.00
7 Water Charges	135,000.00	-
8 Text Book/Note Book	1,985,784.00	1,529,543.00
9 Uniform expenses	135,000.00	135,000.00
10 Swachhta Action Plan	133,000.00	101,478.00
11 Medical Reimbursement	397,945.00	91,593.00
12 Periodicals and Journals	35,650.00	23,430.00
13 Winter Fuel	1,677,848.00	600,674.00
14 Educational Tour	1,100,000.00	-
15 Hostel Fuel	607,600.00	143,000.00
16 Hostel Fuel BDSVK	76,660.00	24,310.00
17 Annual Function	523,720.00	-
18 Miscellaneous Expenses BDSV	13,062.00	-
19 Expenses on BDSV	639,812.00	103,874.00
20 DPS Expenditure	278,417.00	137,073.00
21 Electricity DPS	-	466,405.00
22 Miscellaneous DPS	708,809.00	95,346.00
23 Educational Tour DPS	200,000.00	-
24 NCC	18,260.00	21,239.00
25 Printing and Stationery	846,559.00	1,163,106.00
26 Bank Charges	17,861.00	1,003.00
TOTAL	18,328,113.00	10,355,804.00

Sd/-

CA. Varun Soni

For B.R. Sobti & Co.
Chartered Accountants

Sd/-

Administrative Officer

Sd/-

Vice Chancellor/Director

SCHEDULE 9

CENTRAL INSTITUTE OF BUDDHIST STUDIES, CHOGLAMSAR, LEH, UT OF LADAKH

Significant Accounting Policies and Notes to the Accounts

Significant Accounting Policies

- a. **Basis of Preparation of Financial Statements**— The Financial Statements have been prepared in accordance with the Accounting Standards specified by the Institute of Chartered Accountants in India.
- b. **Accounting Convention and Revenue Recognition**— The audit party during their visit to this institute in the year 2020-21 has advised vide para No. E. 1 to prepare the accounts of the Institute on accrual basis instead of cash method. However, the accounts for the year 2022-23 of this Institute have mistakenly been prepared on cash method. It is ensured that from the next financial year, the accounts of the Institute shall be prepared on accrual basis without fail.
- c. **Fixed Assets**— Fixed assets are stated at cost of acquisition and subsequent improvement there to.
- d. **Depreciation**— Depreciation has been charged as per rates provided in the Income Tax Act, 1961 on the WDV appearing in books and subsequent improvement there to.
- e. **Inventories**— Inventories are valued at cost price.
- f. **Investments**— Investment is valued at cost price.
- g. **Transaction in Foreign Currency**— There are no transactions in foreign currency during the year.
- h. **Retirement Benefits**—
 - i) **Gratuity**: Geshe Konchok Wangdu, Professor, Rev. Nawang Rinchen, Gonpa Teacher, Rev. Lobzang Tsering, Gonpa Teacher, and late Tsewang Tashi, Cook were retired from their service and Gratuity has been made and paid to them during the year.
 - ii) **Leave Encashment**: Geshe Konchok Wangdu, Professor, Rev. Nawang Rinchen, Gonpa Teacher, Rev. Lobzang Tsering, Gonpa Teacher, and late Tsewang Tashi, Cook were retired from their service and Encashment of leave was made and paid to them during the year.
 - iii) **Pension**: No Pension Fund has been made during the year.
- i. **Prior Period Adjustment, Extraordinary items and Changes in Accounting Policy**— Prior Period Adjustments, Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Institute are disclosed.
- j. **Contingencies Liability**— There are no contingencies liabilities during the year.

SCHEDULE 10

Notes to Accounts

- a. The figures of previous year have been regrouped/re-casted, wherever considered necessary to make them comparable with those of the current year.
- b. Advances, Sundry Debtors, are subject to confirmation.
- c. The Institute has not made any provision for the Income Tax and deferred tax liability.
- d. The institute does not account for the TDS deducted by the bank(s).

Central Institute of Buddhist Studies, Choglamsar, Leh, UT of Ladakh
Bank Reconciliation Statement as on 31-03-2023

Cheque Nos.	Dates	Amount (₹)	Closing balance as per cash book
Balance as per Bank			51,619,907
1	Old	17,060	
2	Vide cheque no 12181 dated 6/6/18	1,128	
3	Vide cheque no 12207 dated 6/6/18	2,538	
4	Vide cheque no 12193 dated 6/6/18	950	
5	Vide cheque no 12194 dated 6/6/18	950	
6	Vide cheque no 12201 dated 6/6/18	850	
7	Vide cheque no 12200 dated 6/6/18	1,700	
8	Vide cheque no 179356 dated 3/9/18	1,350	
9	Vide cheque no 179438 dated 3/12/18	850	
10	Vide cheque no 179542 dated 30/3/19	3,280	
11	Vide cheque no 179707 dated 3/10/19	2,168	
12	Vide cheque no 179708 dated 3/10/19	1,550	
13	Vide cheque no 390271 dated 18/10/19	1,150	
14	Vide cheque no 390276 dated 18/10/19	1,997	
15	Vide cheque no 390804 dated 3/3/2020	2,050	
16	Vide cheque no 390822 dated 7/3/2020	1,000	
17	Vide cheque no 390855 dated 10/07/2020	950	
18	Vide cheque no 390856 dated 10/07/2020	1,800	
19	Vide cheque no 390857 dated 10/07/2020	2,096	
20	Vide cheque no 390860 dated 10/07/2020	550	
21	Vide cheque no 390449 dated 25/02/2021	990	
22	Vide cheque no 390525 dated 27/03/2021	1,000	
23	Vide cheque no 32395205773 dated 31/03/2023	130,000	
24	Vide cheque no 32395311650 dated 31/03/2023	129,558	
25	Vide cheque no 32388955427 dated 31/03/2023	87,610	
26	Vide cheque no 32395284594 dated 31/03/2023	25,200	
27	Vide cheque no 32395537638 dated 31/03/2023	1,750	
28	Vide cheque no 32395102260 dated 31/03/2023	619,210	
29	Vide cheque no 32396210129 dated 31/03/2023	1,512,600	
30	Vide cheque no 32396385623 dated 31/03/2023	87,550	
31	Vide cheque no 32388999205 dated 31/03/2023	32,000	
32	Vide cheque no 390653 dated 31/03/2023	21,695,500	
33	Vide cheque no 390654 dated 31/03/2023	10,860	
34	Vide cheque no 390655 dated 31/03/2023	92,793	
35	Vide cheque no 390656 dated 31/03/2023	56,100	
36	Vide cheque no 390657 dated 31/03/2023	949,999	
37	Vide cheque no 390652 dated 31/03/2023	3,297,388	28,776,075
Balance as per Cash Book			22,843,832

Sd/-
Administrative Officer

Sd/-
CA. Varun Soni
For B.R. Sobti & Co.
Chartered Accountants

Sd/-
Vice Chancellor/Director

Central Institute of Buddhist Studies, Choglamsar, Leh, UT of Ladakh
CP Fund Account for the year ended 31-03-2023

Amount in ₹

<i>Particulars</i>		<i>Amount</i>
Opening Balance	346,807,136.00	
Add: Receipts	47,456,136.00	
Difference of Interest	22,111,265.00	
	<hr/>	
	416,374,537.00	
Less: Payments	47,281,663.00	
	<hr/>	
	369,092,874.00	
	-	369,092,874.00
		<hr/>
		369,092,874.00
		<hr/>

Sd/-
Administrative Officer

Sd/-
CA. Varun Soni
For B.R. Sobti & Co.
Chartered Accountants

Sd/-
Vice Chancellor/Director